



CONSULTING SERVICES

Clients are advised to Utilize our Advisory and consulting services.

We offer the following:

- Strategic tax planning
- Financial planning (personal & corporate)
- Debt consolidation
- Mortgages/Real Estate consultation
- Loan applications
- Business plans
- Incorporations
- Computer support
- Charities consulting
- SR & ED Claims

We also network with other businesses to provide you with a more efficient all-encompassing business operation.

The first ½ hour of initial consultation is always FREE!

CALL NOW TO BOOK YOUR APPOINTMENT!

All Individuals with Incorporated Companies

Please be advised that you are employees of your corporation. All applicable government deductions for 2010 must be paid by January 15, 2011.

(Call for more details)

Self-Employed Individuals

Please call early and book your appointments for **Tax Planning and Consultation** (Saturday & Evening appointments available effective January 17, 2011).

TAX TIPS

1. **RRSP:** Check your RRSP room and plan to take advantage of this tax planning advice: Clients who turned 69 in 2010 need to ensure that their final RRSP contribution is made before December 31, 2010. Note: RRSP contribution limit: \$22,000, based on earned income from 2009 of \$122,222.



2. **Child Tax Credit:** To qualify for the child tax credit, remember that the non-working parent must file a NIL return.

3. **Commission Salesperson:** Don't forget to log your mileage and write the names of clients entertained (Have your T2200 signed by your employer).

4. Any investment related expenses must be paid by December 31, 2010 to claim a deduction on the 2010 tax return. Structure your affairs so that interest on your debt is tax deductible.

5. Children with non-taxable levels of earned income e.g. babysitting or paper routes, should still file a tax return to gain RRSP eligibility room and possibly also CPP pensionable earnings.

6. Children over 16 in Ontario with little or no income who file a tax return can get the Ontario sales tax credit.

7. **Tax Shelters:** "Caveat Emptor" – Let the buyer beware! Do not buy them!!!

IMPORTANT DEADLINES:

December 31, 2010 - Donations, Medical Expenses, Union Dues, RESP, Tuition Fees/Loans, Childcare expenses, etc.

March 1, 2011- Contributions to your own or spouse's RRSP, Repayment to Home Buyer's Plan

April 30, 2011 - Last day to file Canadian 2010 personal income tax return without penalty

June 15, 2011 - Last day to file 2010 Canadian personal income tax returns without penalty if you or your spouse carried on a business in the year

IDENTITY THEFT:

- When you order new cheques from your bank, include just your initials. Someone with your cheques in their possession will not know how you usually sign, and without your name there, it will be tough for them to fake your signature.
- If you want a phone number to be shown on your personalized cheques, make it your work number instead of your home number.
- Be sure to tear or shred receipts, insurance forms, and credit card offers you get in the mail.

For further info visit: www.safecanada.ca

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HOLIDAY HOURS:

The office will be closed 12 noon on December 23rd, returning January 4th, 2011
Check our website for up to date information.