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WHAT'S NEW IN 2019

TAX TIPS - WHAT YOU NEED TO KNOW

[Tax Return Due Date](#)

Most 2018 personal income tax returns have a due date of April 30th, because April 30th falls on a Tuesday. **Self-employed individuals** have until June 15th to file their personal tax returns, but ***any amounts owing must still be paid by April 30th.***

[Federal GST-HST Credit - Turning 19 in 2019 - File a Tax Return for 2018!](#)

The GST-HST credit is a tax-free payment paid quarterly, to eligible recipients 19 or older, or to younger spouses or parents. Many provinces also provide a credit to be paid in conjunction with the GST-HST credit. A single person with income of \$42,000 or less in 2017 would have received a GST-HST credit for July 2018 to June 2019.

[Caregiver Amount If Parent or Grand Parent Lives With You](#)

If you have a parent or grandparent over the age of 65 living with you, ***even if they are not your dependant***, and do not have a physical or mental impairment, this caregiver credit is no longer available. This can only be claimed for dependent relatives over the age of 17 who are living with you, if they are dependent on you due to mental or physical impairment. Each province and territory also has a caregiver tax credit; but if you claimed this in 2017, it will stay about the same for your 2018 claim.

[Moving Expenses Re School or New Job](#)

If you moved at least 40km to be closer to a new job, to run a business, or to attend a post-secondary educational institute full time, then you may deduct moving expenses, up to the amount you earn at the new location, or up to the amount of taxable award or scholarship income received in the year. A move between two locations outside Canada can sometimes be an "eligible relocation".



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[T4 Slips - Requirements, How to Complete and File](#)

T4 slips for 2018 must be distributed to employees on or before February 28, 2019. They can be filed online, no need to wait for a web access code. Wages paid in January 2019 for December 2018 wages will NOT be reported on a 2018 T4.

[Access CPP and OAS Slips Online](#)

With Service Canada's online Tax Information Slips service, you can access your official OAS, CPP or EI tax slips earlier, and file your income tax sooner. Your tax slips for the prior year are available online as early as February.

[NetFile and EFile Available February 18, 2019](#)

NetFile will be available from Feb 18, 2019 to late Jan 2020 for filing 2015 to 2018 personal income tax returns. EFile will be available during the same period, for filing 2015 to 2018 personal income tax returns.

[Auto-Filing of Tax Returns](#)

For the 2018 taxation year, CRA is continuing this service to be provided through certified tax preparation software. Information from tax slips filed with CRA can be used to automatically fill in parts of a current-year income tax return.

[TD1 Forms for Employees and Pensioners](#)

The TD1 forms for 2018 are now available from Canada Revenue Agency. If there have been changes which will affect your tax exemptions (see our article), you should ensure that you complete these forms so that your employer (or other payer) will deduct the appropriate amount of income tax from your employment income or pension income. New employees should always complete these forms. For those working only part time, if your total income for the year will not exceed your exemptions, you should tick the appropriate box on the back of the form, so that your employer will not deduct any income tax from your pay cheques.



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[Tax-Free Motor Vehicle Allowances 2019](#)

The per-kilometre amounts that may be paid tax-free to employees or officers as reimbursement for motor vehicle expenses incurred while travelling for business purposes using their personal vehicle have been increased by 3 cents for 2019 to 58 cents per km for the first 5,000 km and 52 cents per km for each additional km. For the Territories, the rates have also been increased by 4 cents to 62 cents per km for the first 5,000 km and 56 cents per km for each additional km.

[Tax Free Savings Account \(TFSA\) Contribution Limit](#)

The new Liberal government included in their platform the reversal of the increased contributions for TFSAs. The TFSA Annual Limit for 2019 has increased to \$6,000, and its Cumulative Limit has risen to now \$63,500.

[RRSP Contribution Room](#)

Based on income for 2018, the maximum room available is \$26,230. For 2019, you can contribute a maximum of \$26,500. RRSP contribution room accumulated after 1990 can be carried forward to another year. If you aren't able to top up your RRSP contribution this year, you are allowed to make up the difference in a later year.

[Ontario Seniors Public Transit Tax Credit](#)

To qualify for the credit, you must be 65 years old or older at the beginning of the year that you're claiming the credit, and live in Ontario by the end of that year.

You can claim up to \$3,000 in eligible public transit expenses and receive up to \$450 each year. For 2018, only transit expenses incurred for the year of 2018 can be claimed for the credit. You'll be able to claim up to \$1,500 in transit expenses and receive up to \$225 for 2018.