

As of April 8 11:15 ET UPDATE:As per the Prime Minister's address

Canada Emergency Wage Subsidy (CEWS)

(Up to 75% of salaries)

. Cabinet is meeting today, working with opposition parties on this

- . Some changes since it was first announced
- . Businesses will have to show a decline **of 15% (rather than 30%)** in their revenue in March 2020 as compared to March 2019
- . Businesses will have the option to choose to use the months of January and February to demonstrate the drop in revenue instead of comparing to the same month in 2019.
- . Charities and non-profits can choose to include or exclude government funding when calculating their revenues for the wage subsidy
- . The PM is optimistic that the wage subsidy will be **approved and implemented within three weeks**

The Canadian Tax Foundation issued the attached brief today, and there is an interesting comment regarding what the appropriate comparative should be: [CTF Cda Emerg Wage Sub Feedback EN April 6 2020.pdf](#) (194.0 KB)